



**ILUKA**

# Australian Securities Exchange Notice

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8 January 2015

## **KENMARE RESOURCES PLC (KENMARE)**

Iluka Resources Limited (Iluka) notes Kenmare's announcement on 8 January 2015 (attached).

Iluka confirms that it continues to be in discussion with, and conduct due diligence on, Kenmare.

There is no certainty that any transaction will be progressed or, in particular, that an offer will be made, or as to the terms on which an offer may be made if forthcoming. A further announcement will be made in due course as appropriate.

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*The directors of Iluka accept responsibility for the information contained in this announcement. To the best of their knowledge and belief (having taken all reasonable care to ensure such is the case), the information contained in this announcement is in accordance with the facts and does not omit anything likely to affect the import of such information.*

*This announcement does not constitute an announcement of a firm intention to make an offer under Rule 2.5 of the Irish Takeover Panel Act, 1997, Takeover Rules 2013 (Irish Takeover Rules). Any holder of 1% or more of any class of relevant securities of Kenmare or of Iluka may have disclosure obligations under Rule 8.3 of the Irish Takeover Rules from the date of this announcement.*

*A copy of this announcement will be available on the Iluka website at [www.iluka.com](http://www.iluka.com).*

The logo for Kenmare Resources, featuring the word "KENMARE" in white, uppercase letters on a dark green rectangular background.

## Statement regarding share price movement

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**08 January 2015**

Kenmare notes the recent significant adverse share price movement and knows of no reason for the movement.

Further to the announcement of 10 December, the Company continues to progress constructive discussions with lenders and their advisors. Lenders and the Company are advancing these discussions to address any potential default relating to the 31 January budget requirement and provide a basis for a more sustainable debt structure.

Discussions with Iluka Resources Ltd (“Iluka”) have been continuing, as announced on 17 October. Since this time, Iluka has been conducting significant technical and non-technical due diligence, including visits to Dublin Head Office and the Moma Mine. There can be no certainty that an offer will ultimately be forthcoming or as to the terms on which any such offer might be made.

Further updates will be provided in due course.

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consented to by Iluka.

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A person interested in 1% or more of any class of relevant securities of Kenmare or Iluka may have disclosure obligations under Rule 8.3 of the Irish Takeover Rules, effective from 26 June 2014, the date of the commencement of the offer period for Kenmare under the Irish Takeover Rules.



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