



Independent Limited Assurance Report to the Directors of Iluka Resources Limited

Conclusion

Based on the procedures we have performed and the evidence we have obtained, nothing has come to our attention that causes us to believe that the Information Subject to Assurance, as described below, has not been prepared by Iluka Resources Limited, in all material respects, in accordance with the World Resources Institute (WRI) and World Business Council for Sustainable Development (WBCSD) Greenhouse Gas (GHG) Protocol: Corporate Accounting and Reporting Standard (Revised Edition) (2015) and the basis of preparation disclosed in the Iluka Resources Limited 2024 Annual Report for the year ended 31 December 2024.

Information Subject to Assurance

Iluka Resources Limited engaged KPMG to perform a limited assurance engagement in relation to the Scope 1 and 2 GHG emissions of 464 kilotonnes of CO₂ equivalent for the year ended 31 December 2024 as presented in Iluka Resources Limited's 2024 *Sustainability Data Book* (Data Book) available on Iluka Resources Limited's website at <https://iluka.com/investors-media/presentations/> (Information Subject to Assurance).

Our conclusion on the Information Subject to Assurance does not extend to other information that accompanies or contains the Information Subject to Assurance and our assurance report (hereafter referred to as "other information"). We have read the other information, but we have not performed any procedures with respect to the other information.

Criteria Used as the Basis of Reporting

We assessed the Information Subject to Assurance against the criteria. The Information Subject to Assurance needs to be read and understood together with the criteria, being the WRI and WBCSD GHG Protocol: Corporate Accounting and Reporting Standard (Revised Edition) (2015) for Scope 1 and 2 GHG emissions; and the basis of preparation disclosed in the Iluka Resources Limited 2024 Annual Report, prepared by management of Iluka Resources Limited (criteria). The Information Subject to Assurance needs to be read and understood together with the criteria.

Basis for Conclusion

We conducted our work in accordance with Australian Standard on Assurance Engagements ASAE 3000 *Assurance Engagements Other than Audits or Reviews of Historical Financial Information* and ASAE 3410 *Assurance Engagements on Greenhouse Gas Statements* (Standards). We believe that the assurance evidence we have obtained is sufficient and appropriate to provide a basis for our conclusion.

In accordance with the Standards we have:



- used our professional judgement to plan and perform the engagement to obtain limited assurance that we are not aware of any material misstatements in the Information Subject to Assurance, whether due to fraud or error;
- considered relevant internal controls when designing our assurance procedures, however we do not express a conclusion on their effectiveness; and
- ensured that the engagement team possess the appropriate knowledge, skills and professional competencies.

Summary of Procedures Performed

Our limited assurance conclusion is based on the evidence obtained from performing the following procedures:

- Enquiries and walkthroughs with relevant Iluka Resources Limited personnel to understand the internal controls, governance structure and reporting processes of the Information Subject to Assurance;
- Review of relevant documentation including the calculation spreadsheets, basis of preparation, policies, reporting procedures, methodologies and other supporting records underlying the Information Subject to Assurance;
- Assessment of the reasonableness of the assumptions underlying the Information Subject to Assurance;
- Consider the existence, completeness and accuracy of the Information Subject to Assurance;
- Re-performance of key relevant Information Subject to Assurance calculations, and evaluation of the appropriateness of the conversion and emission factors used;
- Analytical procedures over the Information Subject to Assurance;
- Reconciliation of the Information Subject to Assurance to underlying data sources on a sample basis;
- Evaluating the appropriateness of the application of the Criteria with respect to the Information Subject to Assurance;
- Tested the mathematical accuracy of the Information Subject to Assurance calculations; and
- Reviewed the 2024 Annual Report in its entirety to ensure it is consistent with our overall knowledge of the assurance engagement.

Inherent Limitations

Inherent limitations exist in all assurance engagements due to the selective testing of the information being examined. It is therefore possible that fraud, error or material misstatement in the Information Subject to Assurance may occur and not be detected. Non-financial data may be subject to more inherent limitations than financial data, given both its nature and the methods used for determining, calculating, and estimating such data. The precision of different measurement techniques may also vary. The absence of a significant body of established practice on which to draw to evaluate and measure non-financial information allows for different, but acceptable, evaluation and measurement techniques that can affect comparability between entities and over time.

Scope 1 and 2 greenhouse gas emissions quantification is subject to inherent uncertainty due to the nature of the information and the uncertainties inherent in: (i) the methods used for



determining or estimating the appropriate amounts and (ii) information used to determine emission factors.

The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Accordingly, we do not express a reasonable assurance conclusion.

Misstatements, including omissions, are considered material if, individually or in the aggregate, they could reasonably be expected to influence relevant decisions of the Directors of Iluka Resources Limited.

Use of this Assurance Report

This report has been prepared solely for the Directors of Iluka Resources Limited for the purpose of providing an assurance conclusion on the Information Subject to Assurance and may not be suitable for another purpose. We disclaim any assumption of responsibility for any reliance on this report, to any person other than the Directors of Iluka Resources Limited, or for any other purpose than that for which it was prepared.

Management's Responsibility

Management are responsible for:

- determining appropriate reporting topics and selecting or establishing suitable criteria for measuring, evaluating and preparing the Information Subject to Assurance;
- ensuring that those criteria are relevant and appropriate to Iluka Resources Limited and the intended users; and
- establishing and maintaining systems, processes and internal controls that enable the preparation and presentation of the Information Subject to Assurance that is free from material misstatement, whether due to fraud or error.

Our Responsibility

Our responsibility is to perform a limited assurance engagement in relation to the Information Subject to Assurance for the year ended 31 December 2024, and to issue an assurance report that includes our conclusion based on the procedures we have performed and evidence we have obtained.

Our Independence and Quality Management

We have complied with our independence and other relevant ethical requirements of the *Code of Ethics for Professional Accountants (including Independence Standards)* issued by the Accounting Professional and Ethical Standards Board, and complied with the applicable requirements of Auditing Standard on Quality Management 1 to design, implement and operate a system of quality management.

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19 February 2025