

Iluka's Procurement Policy



Iluka is committed to responsible and ethical procurement practices. We procure goods and services for use in our global business to deliver value to our customers, suppliers and shareholders.

Our approach to procurement is adaptive and responsive, to meet the needs of our business as well as an ever-changing market. We focus on minimising our total cost to meet product and service quality and risk objectives while building productive relationships with our suppliers.

All of Iluka's stakeholders, including its directors, employees, contractors and suppliers, are required to comply with the Iluka Procurement Policy.

As a part of our commitment to responsible, sustainable & ethical procurement, Iluka will:

- Conduct business in a manner that supports relevant legislation, anti-bribery & corruption and anti-competitive practices.
- Conduct effective procurement planning to accurately identify business needs;
- Support suppliers that have procurement practices in place, similar to our own, building responsible and transparent supply chains;
- Ensure high levels of health, safety and environment performance which reflects our values of Commitment, Integrity and Responsibility;
- Develop mutually beneficial supplier relationships within the local communities in which we operate;
- Commit to respecting human rights, including rejecting any form of slavery or child labour, in our business and in our supply chain;
- Commit to paying our suppliers on time and within industry standard payment terms with an aim to support local small-businesses; and
- Continually adapt and improve our processes to support our business, communities, suppliers and customers better.

A handwritten signature in black ink, appearing to read "Tom O'Leary".

Tom O'Leary
Chief Executive Officer
November 2020